WUPLANDS

FISCAL AND ECONOMIC IMPACT SUMMARY | MAY 2021

www.UplandsColorado.com

Walkable neighborhoods 231 connected by paths, ACRES parks, and public spaces Residences 2,350 Affordable, Workforce, and Market Rate 40 Public Parks & \vdash View Corridors ACRES z n M Retail, 57.000 Restaurants. X SQFT & Commercial 0 \mathcal{O} ш 58,000 田 Office Space SQFT

JOB CREATION

655 JOBS IN CONSTRUCTION/MANAGEMENT

> **337 JOBS IN RETAIL**

ECONOMIC OUTPUT

REVENUE FROM FEES AND TAXES

CITY OF WESTMINSTER

\$70 MILLION paid in fees (Includes \$39MM in water and tap fees) **\$2.9 MILLION** in annual tax revenue

WESTMINSTER PUBLIC SCHOOLS \$16.8 MILLION ANNUALLY



HYLAND HILLS RECREATION DISTRICT

\$434,000 ANNUALLY

via property taxes

INFRASTRUCTURE INVESTMENT

For utility system upgrades, roadway improvements, street safety measures, including bike lanes and safe sidewalks, and to address pre-existing stormwater/ flooding issues on Shaw Boulevard.

Economic Output from 15 Year Construction Period

Permanent Construction/Management Jobs

In Annual Economic Impact for Denver Metro Area

Annually for Adams County

In Annual Sales from Uplands Retailers & Restaurants at Stabilization

ABOUT THE FISCAL IMPACT ANALYSIS

Uplands hired Economic & Planning Systems, Inc. (EPS), a national land economic consulting firm with experience in real estate, public infrastructure, government services, and land use and conservation planning, to quantify the economic impact Uplands will have on the City, the community, the school district, and the recreation district. EPS is a well-respected firm that regularly works with municipal governments, including Westminster. Their report was first issued in February 2021 and finalized in May 2021.